

**Minute of the 2016 Annual General Meeting of Shareholders of
City Steel Public Company Limited**

Held on Wednesday, November 30, 2016, at 15:00 PM.

Place Tappraya Room, 2nd Floor, Chon Inter Hotel Chonburi, 934, Sukhumvit Road, Bangplasoi, Muang, Chonburi.

Directors and Executives presented at the meeting

In the 2016 Annual General Meeting of Shareholders held on Wednesday, November 30, 2016, the Company had 6 directors. There were 5 directors attended the meeting, equaled to 83.33% of all directors. The directors and executives attended the meeting were as follows;

1) Mrs. Boontip	Changnil	Director / Managing Director
2) Mrs. Panida	Chaiheng	Director / Deputy Managing Director
3) Mr. Anutara	Tantraporn	Independent Director / Chairman of the Audit Committee
4) Mr. Pattarathon	Thatsanasuwan	Independent Director / Audit Committee
5) Mr. Harirak	Chamarakula	Independent Director / Audit Committee
6) Miss Chatsuman	Thanomjit	Accounting and Financial Manager

The Company has no other subcommittee.

Auditor's Representative at the meeting

1) Miss Wannisa	Ngambuathong	Auditor of Dharmniti Auditing Co., Ltd.
2) Miss Suteera	Phanudomsak	Officer of Dharmniti Auditing Co., Ltd.

The Meeting Commenced at 15:00 PM.

Mr. Anutara Tantraporn Chairman of the Audit Committee acted as Chairman of the Meeting

Matters to be informed

1. There were 40 shareholders and proxies attending the 2016 Annual General Meeting of Shareholders on November 30, 2016 with total shares of 224,187,495 shares equivalent to 74.73 percent of the Company's total outstanding shares. The attended shareholders consisted of the shareholders who attended the meeting in person of 13 shareholders comprised of 38,167,050 shares and the shareholders who attended by proxies of 27 shareholders comprised of 186,020,445 shares. According to the Law no. 103, the general meeting must comprise of either at least 25 shareholders and proxies or not less than half of the total shareholders, which total shares not less than one third of the Company's total outstanding shares in order to complete the quorum.
2. The voting method for shareholders who attend the meeting in person, the shareholders have votes equal to the amount of shares hold by the shareholders. Once casting the votes, the votes will be equal to the total shares hold by those particular shareholders and must not be split. For the proxy granter, the votes will equal to the amount of shares granted to the

proxy. For the proxy granting using Proxy Form B, the submitted votes will be combined with the votes that casting in this meeting in each agenda.

3. The meeting shall proceed according to the predetermined agenda. Shareholders who have conflict of interest in each agenda shall cast abstain votes except for Agenda 5: Appoint the directors to replace those whose tenure has ended.
4. The Shareholders can express their comments or raise questions during the opinion and discussion session after the moderator finish the informative session.
5. In considering each meeting agenda, the shareholders shall cast agree, disagree, or abstain votes. The shareholders who cast disagree or abstain votes shall raise their hands for the officers to collect their ballots. For those who do not raise their hands shall cast agree vote. The moderator shall inform amount and percentage of votes after the counting has been completed. In case, there is no disagree and abstain votes, the agenda shall be deemed unanimously resolves.
6. In casting votes, the shareholders shall use pen to write down their votes in the ballots together with the shareholders' signatures for accuracy and correctness as well as for preventing someone else from manipulating or changing the ballots.
7. Collecting of the Ballots
 - 7.1 All Shareholders must be casting vote and submitting the ballots themselves.
 - 7.2 After the Chairman informed to cast vote in each agenda, the officers will collect all ballots.
8. The company had invited the Company's auditor, Dharmniti Auditing Company Limited to be an independent representative of shareholders to count the votes and monitor the counting process for transparency.

The meeting acknowledged and proceeded with the following agendas

Agenda 1 Certify the minutes of the 2015 Annual General Meeting of Shareholders held on November 30, 2015.

The moderator informed that the 2015 Annual General Meeting of Shareholders was held on November 30, 2015, and a 14-page copy of the minutes of meeting had been provided as an attachment and sent to all shareholders.

Board of Directors' opinion: The shareholders should certify the minutes of the 2015 Annual General Meeting of Shareholders. If the shareholders had any questions or comments, please asked and expressed opinions.

Resolution The meeting had resolution to certify the minutes of the 2015 Annual General Meeting of Shareholders with;

Agreed votes of 40 shareholders accounted for 224,187,495 votes, equivalent to 100%.

There was no disagree vote, no abstain vote, and no spoiled ballot.

Agenda 2 Be informed of the Company's operating results for the year 2015/2016

The moderator informed that the Company's operating results and Management Discussion and Analysis (MD&A) for the year ended July 31, 2016 were presented in the 2016 Annual Report. For operating results, during the year 2015/2016, the Group's total revenues were THB 525.77 million decreased from THB 680.72 million in 2014/2015 by THB 154.95 million or 22.76%, as a result of a weakening economy. The decrease in total revenues caused the Group's net profits in the year 2015/2016 to decrease by THB 70.28 million of 50.90% from THB 138.08 million in 2014/2015 to THB 67.80 million in 2015/2016. For financial positions as at July 31, 2016, the Group's total assets

and equities increased by 0.94% and 2.42%, respectively due to increases in short-term investment and retained earnings during the year. Total liabilities decreased by THB 18.55 million or 56.76% as trade accounts payable and advanced deposits decreased. The detailed report of the Management Discussion and Analysis (MD&A) could be found in the 2016 Annual Report that had been sent to all shareholders. The report had been certified by the Board of Directors as correct and adequate. The Board of Directors would like to acknowledge the shareholders of the result of the Company's operation for the accounting period 2015/2016.

The moderator further informed about the Group's operation according to the Anti-Corruption Policy. The Company has been a member of "Partnership Against Corruption for Thailand" (PACT) arranged by Thaipat Institute. And during the past year, the Company has constantly and strictly followed the determined Anti-Corruption Policy and has declared intention, imposed penalties, as well as communicated the Anti-Corruption Policy to all of the staffs and relevant persons. For the Collective Action Coalition Against Corruption (CAC) Program of The Thai Institutes of Directors (IOD), the Company were still considering and studying details of the program.

Since this agenda was an informative agenda, there was no voting for this agenda. If the shareholders had any questions or comments, please asked and expressed opinions.

Shareholders' Opinion

- Miss Jureerat Chuensuwan, shareholder as the proxy of Thai Investor Association, volunteer for shareholder rights, had asked whether the Company has joined the Anti-Corruption Program (Collective Action Coalition Against Corruption) (CAC) of The Thai Institutes of Directors (IOD) and in which process.
- Mrs. Boontip Changnil, Director / Managing Director had explained that the Company has not registered for the IOD Program and currently in the process of studying details of the program.
- Mr. Anu Wongsarnkij, shareholder had asked about the Company's operating results that decreased almost 50% which lower than other companies in steel industry. Also, will the operating results improve and does the Company have any plans to cope with this problem?
- Mrs. Boontip Changnil, Director / Managing Director had explained that the decrease in total revenues were due to a decline in domestic and global industrial sector, which caused manufacturing and exporting sectors such as automotive and parts sector to cut back its production capacities and employment. These factors had deteriorate confidences of private sectors to invest in capital goods including the Company's products, which purchase transactions would occur only when there were expansions, increases in production capacities, or changes in production processes. Nowadays, everyone in the Company had worked really hard to find new customers, to present the products to new prospect companies, and to maintain good relationships with current customers. As competitions were very intense, prices had become one of the major criteria for customers to consider when purchasing new products. The Company had to deduct selling price in order to be able to compete with competitors, which resulted in a decline in revenues and profits. However, the Company would strive and do its best to get over this hard time and difficulties.



- Mr. Anutara Tantraporn, Independent Director / Chairman of the Audit Committee had further explained that the Company's business operations could not be compared with those of other companies in the steel industry as the Company's products and operating policies were different. The Company emphasized on maintaining profits instead of focuses on revenues. The Company's profits might drop sometimes but had never had operating losses. For the questions whether the Company's performance had reached the lowest point, the Company could not predict the situation as the operating results would depend on overall economic situation, which the Company regularly gets information and analyses from various sources and institutes.
- Miss Jureerat Chuensuwan, shareholder had questioned about a decline in net profits in the year 2015/2016 from the year 2014/2015 of approximately 50% and whether automotive sector was the Company's only group of customers.
- Mrs. Boontip Changnil, Director / Managing Director had described that the decline in net profits derived from a drop in sales and services revenues and an increase in some expenses, as well as fixed expenses that did not decrease correspondingly with the revenues. As for the customers, the Company had more than 3,000 customers in 25 industrial sectors. The Company did not rely on any particular sectors as the Company had variety of products to response to demands of customers in every sector. Therefore, if any sectors had expansions the Company would approach and sell the products to those sectors.
- Mr. Anutara Tantraporn, Independent Director / Chairman of the Audit Committee had further explained that the Company did not support only automotive sector. The Company supported various groups of customers, and the automotive sector was one of them that the Company used as an example to explain the effects of the decline in automotive sector on the revenues and operating results of the Company. And it would take a long time to explain every industrial sector.

The meeting acknowledged the result of company's operation for the year 2015/2016.

Agenda 3 Certify and approve the Company's Separate and Consolidated Financial Statements for the accounting period ended July 31, 2016.

The Board of Directors had reviewed the Company's Separate and Consolidated Financial Statements including Statement of Financial Position, Statement of Comprehensive Income, Statement of Changes in Shareholders' Equity, and Statement of Cash Flows for the accounting period ended July 31, 2016 as shown in the 2016 Annual Report, which had been audited by the Company's auditor, Dharmniti Auditing Company Limited.

Board of Director's opinion: The shareholders should approve the audited Company's financial statements for the accounting period ended July 31, 2016. If the shareholders had any questions or comments, please asked and expressed opinions.

During this agenda, there was an additional shareholder attended the meeting with number of shares of 250,200 shares. So, there were total of 41 shareholders with 224,437,695 shares accounted for 74.81%.

Shareholders' Opinion

- Mr. Anu Wongsarnkij, shareholder had inquired about the Company's investment plan as according to the financial statements, the Company had short-term investment of 6-month fixed deposits of almost THB 100 million and there was an increase in investment in available-for-sales securities around THB 20 million.
- Mrs. Panida Chaiheng, Director / Deputy Managing Director had answered that the amount of short-term investment and investment in available-for-sale securities would be used as working capital and reserved to maintain the Company's liquidity. And the investment plan would depend on opportunities and economic conditions in the future.
- Mr. Anu Wongsarnkij, shareholder had questioned about a decline in sales and services revenues and what types of revenues that considered as services revenues. Additionally, the shareholders had inquired about the causes of a 3-time increase in selling expenses and an increase in management benefits expenses even though the revenues decreased significantly.
- Mrs. Boontip Changnil, Director / Managing Director had explained that the increase in administrative expenses was resulted from the recording of office building and purchasing additional vehicles of a subsidiary company, which caused depreciation and administrative expenses to increase accordingly. The increase in management benefits expenses was due to the restructure of executive managements during the year 2014/2015. The Company's executive managements had increased during the year 2014/2015 until the year 2015/2016. For the decline in services revenues, as the Company's nature of business, the Company would sell products and provide services as a project, so the revenues incurred would solely depend on requirements and orders from the customers for each project. In addition, as the competition became more intense, the Company had to increase spending on marketing expenses in order to retain customers and maintain revenues.
- Mr. Anu Wongsarnkij, shareholder had enquired about the meaning of profits attribution in the statement of comprehensive income.
- Miss Wannisa Ngambuathong, the Company's auditor had explained that normally the statement of comprehensive income would present the income for the year. The Company consolidated income for the year was THB 67 million, which would be attributed to the parent company and the non-controlling interests. Since the Company invested 99.99% in the subsidiaries, the income for the year would entirely be attributed to the parent company. In the statement of comprehensive income, there are 2 parts; the income for the year and other comprehensive income that presents the unrealized transactions including the unrealized gain in re-measuring of investment in available-for-sales securities. Therefore, the attribution of income will presented for both normal income and comprehensive income.
- Mr. Anu Wongsarnkij, shareholder had inquired about cash flow statement. In the year 2015, the Company had gain on sales of investment property of THB 70 million but there was none in the year 2016. The shareholder would like to know about those transactions and whether the Company had any other investments plan in the future.

- Miss Chatsuman Thanomjit, Accounting and Financial Manager had answered that the amount of THB 70 million of cash had been used to purchase investment property in the year 2015, which was plots of land that currently had no purpose of utilization.
- Mrs. Boontip Changnil, Director / Managing Director had further described that those plots of land had been purchased for the Company's business operation but usage purposes had not yet been identified. The Company had hired independent appraiser to assess the fair value of those lands in a timely manner.
- Mr. Anu Wongsarnkij, shareholder had expressed concerns about the amount of cash that the Company had invested in short-term investments that the Company might not be able to redeem soon enough once the economy started to recover.
- Mrs. Boontip Changnil, Director / Managing Director had clarified that majority of the Company's cash flows were savings deposits that had already been reserved for future operations.

Resolution The meeting had resolution to approve the Company's Separate and Consolidated Financial Statements for the accounting period ended July 31, 2016 with;

Agreed votes of 41 shareholders accounted for 224,437,695 votes, equivalent to 100%.

There was no disagree vote, no abstain vote, and no spoiled ballot.

Agenda 4 Consider and approve the profits allocation and dividend payments for the accounting period 2015/2016

The moderator informed that, the Board of Directors proposed the dividend payments for the accounting period 2015/2016 at the rate of THB 0.08 per share for 300,000,000 shares totaling to THB 24,000,000. The dividends are paid according to the Company's dividend policy of not more than 40% of the net profit after tax and legal reserves, the annual dividend payments of not more than 40% was calculated from the consolidated net profits of THB 67,796,209. The Board of Directors had set the date for dividend payment as follows;

- ▶ Book Closing Date Tuesday, December 13, 2016
- ▶ Dividend Payment Date Thursday, December 29, 2016

Shareholders who entitle to receive the dividends will get tax credit from the Company's corporate income tax rate of 20%

Board of Director's opinion: The shareholders should approve the allocation of net profits and dividend payments for the accounting period 2015/2016 according to the proposed dividend payments of the Board of Directors. If the shareholders had any questions or comments, please ask and express opinions.

Shareholders' Opinion

- Mr. Tawan Banchuen, shareholders had complimented the Company for maintaining profitable results every year. Although the past year results were not quite good, the consecutive profits and 40% dividend policy contributed to accumulated cash every year. The shareholder would like to ask if the Company had any plans to use those cash for the benefits of the shareholders and how necessary that the Company had to maintain a large amount of cash, and at what amounts should be reserved as working capital and for purchasing materials.

- Mrs. Boontip Changnil, Director / Managing Director had explained that the accumulated cash would be used as working capital and payment for materials in order to get cash discount, as well as reserved for future investments since the Company did not have policy to use short-term or long-term borrowings from financial institutions. In addition, the accumulated cash would also enable the Company to have high liquidity and stability in doing the businesses and reduce a burden of paying high interest expenses as the Company had no borrowings. The amount of cash that needed to be reserved as working capital and payment for materials would depend on economic situation and amount of orders from customers. Once orders from the customers increased and economy expanded rapidly, the amount of cash reserves should increase accordingly.

Resolution The meeting had resolution to approve the profits allocation and dividend payment for the accounting period 2015/2016 at the rate of THB 0.08 per share according to the details proposed by the Board of Directors with; Agreed votes of 41 shareholders accounted for 224,437,695 votes, equivalent to 100%. There was no disagree vote, no abstain vote, and no spoiled ballot.

Agenda 5 To appoint the directors to replace those whose tenure has ended

The moderator informed that, according to the Company's articles of association, it is required that every annual general meeting of shareholders, one-third of the company directors must be retired. In this year, there were 2 directors that would be retired as follows;

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|-----------------|-------------|--|
| 1) Mrs. Boontip | Changnil | Director / Executive Director |
| 2) Mr. Harirak | Chamarakula | Independent Director / Audit Committee |

Board of Directors' opinion: the Board of Directors proposed to re-appoint the 2 directors to serve as directors for another term since they possess qualifications that suitable for the Company's business operation and recommended the shareholders to re-appoint the 2 directors whose tenure had ended as follows;

- | | | |
|-----------------|-------------|--|
| 1) Mrs. Boontip | Changnil | Director / Executive Director |
| 2) Mr. Harirak | Chamarakula | Independent Director / Audit Committee |

Mr. Harirak Chamarakula who was nominated as Independent Director, could provide independent judgement and had qualifications according to criteria of relevant rules and regulations.

The moderator invited the directors whose tenure had ended to leave the meeting. The moderator also informed that in this meeting, the Company had posted on the Company's website to allow the shareholders whose names appeared in the share registrar on the book closing date, October 12, 2016, to nominate the qualified persons to be the Company's directors to act as representatives for the shareholders by the following methods;

1. Postal mail to 88/3 Moo 4, Bypass Road, Nongmaidaeng, Muang, Chonburi 20000
2. E-mail to city@wkpgroup.com
3. Telephone to 038-782064-7

The nomination period had started on September 2, 2016 and ended on September 21, 2016. There was no nomination through the Company's proposed channels.

In Agenda 5, the moderator requested to vote for each director. If the shareholders had any questions or comments, please ask and express opinions.

Shareholders' Opinion

- Mr. Anu Wongsarnkij, shareholders had asked about the number of the Company's directors as the Company had earlier informed that there was a management restructuring and an increase in number of directors.
- Mrs. Panida Chaiheng, Director / Deputy Managing Director had answered that in the past year the Company had increased the number of directors but presently the Company had total of 6 directors.

Resolution

The meeting had resolution to re-appoint the 2 directors whose tenure had ended to serve as directors for another term as per following details;

1) Mrs. Boontip Changnil Director / Executive Director

There were 41 shareholders accounted for 224,437,695 votes had resolved the following resolution;

- Agreed 224,437,695 Votes Equivalent to 100%.
- There was no disagree vote, no abstain vote, and no spoiled ballot.

2) Mr. Harirak Chamarakula Independent Director / Audit Committee

There were 41 shareholders accounted for 224,437,695 votes had resolved the following resolution;

- Agreed 224,437,695 Votes Equivalent to 100%.
- There was no disagree vote, no abstain vote, and no spoiled ballot.

Agenda 6

Consider and determine the director remuneration for the accounting period 2016/2017

The moderator informed that according to a decrease in the Group's operating results, together with the sluggish economic condition, it was appropriate to determine the director remuneration for the year 2016/2017 to be equal to last year remuneration, which were as follows;

- Meeting Remuneration for Chairman of the Board of Directors will be THB 18,500 per meeting.
- Meeting Remuneration for Chairman of the Audit Committee will be THB 18,500 per meeting.
- Meeting Remuneration for Audit Committee will be THB 14,500 per meeting.

Meeting Remuneration for Executive Directors would not be given since they would be given remuneration in the form of salaries and bonuses. If the shareholders had any questions or comments, please ask and express opinions.

Shareholders' Opinion

- Mr. Anu Wongsarnkij, shareholders had inquired about the type of director remuneration and payment condition as well as the number of the Company's executive directors.
- Mr. Anutara Tantraporn, Independent Director / Chairman of the Audit Committee had explained that the director remuneration was meeting allowances that would be paid to the Company's directors in every meeting attended. The meeting would be held at least 4 times per year. There were 3 executive directors who would not receive meeting remuneration as they would be given salaries and bonuses and there were 3 independent directors / audit committee who would receive the meeting remuneration.

Resolution The meeting had resolution to determine the director remuneration for the accounting period 2016/2017 according to the proposal of the Board of Directors with;

Agreed votes of 41 shareholders accounted for 224,437,695 votes, equivalent to 100%.

There was no disagree vote, no abstain vote, and no spoiled ballot.

Agenda 7 Consider and appoint the auditors and determine the auditor remuneration for the year 2016/2017

The moderator informed that, in accordance with the Public Company Act and the Company's Articles of Association, it is required that in every annual general meeting of shareholders, the shareholders shall appoint the auditors and determine the auditor remuneration. Board of Directors had proposed to appoint auditors of Dharmniti Auditing Company Limited to serve as the Independent Auditors of the Company and its subsidiaries for the accounting period 2016/2017, whose names were as follows;

- 1) Miss Wannisa Ngambuathong Certified Public Accountant No. 6838, or
- 2) Mr. Thanawut Piboonsawat Certified Public Accountant No. 6699, or
- 3) Miss Thanyaporn Tangthanopajai Certified Public Accountant No. 9169, or
- 4) Mr. Peradate Pongsathiansak Certified Public Accountant No. 4752, or
- 5) Mr. Pojana Asawasantichai Certified Public Accountant No. 4891, or
- 6) Miss Sulalit Ardsawang Certified Public Accountant No. 7517

Dharmniti Auditing Company Limited had no relationship or conflict of interest with the Company, subsidiaries, executives, major shareholders, and other related parties. Therefore, they could independently perform their auditing tasks and express their opinion on the Company's and the subsidiaries' financial statements. The proposed auditing fee would be THB 1,335,000, which equaled to the auditing fee for the year 2015/2016. If the shareholders had any questions or comments, please ask and express opinions.

Shareholders' Opinion

- Mr. Anu Wongsamkij, shareholders had inquired about the remaining periods of corporate income tax privilege of promoted activity according to the Board of Investment (BOI).
- Mr. Anutara Tantraporn, Independent Director / Chairman of the Audit Committee had answered that privilege of promoted activity still had 2 years remaining.

Resolution The meeting had resolution to appoint the auditors of Dharmniti Auditing Company Limited to be the Company's auditors for the accounting period 2016/2017 and determined the auditing fees to be THB 1,335,000, as proposed by the Board of Directors with;

Agreed votes of 41 shareholders accounted for 224,437,695 votes, equivalent to 100%.

There was no disagree vote, no abstain vote, and no spoiled ballot.

Agenda 8 To consider other issues (if any)

According to the Public Company Act 1992, in case the shareholders proposed additional agenda, the shareholders must have shares of not less than one third of the Company's total outstanding shares that are 100,000,000 shares,



and shall attend the meeting to request the meeting to consider other issues. The Company had posted on the Company's website to allow the shareholders whose names appeared in the share registrar on the book closing date, October 12, 2016, to propose additional agenda by the following methods:

1. Postal mail to 88/3 Moo 4, Bypass Road, Nongmaidaeng, Muang, Chonburi 20000
2. E-mail to city@wkpgroup.com
3. Telephone to 038-782064-7

The period to propose additional agenda in the 2016 Annual General Meeting of Shareholders had started on September 2, 2016 and ended on September 21, 2016. None of the shareholder proposed additional agenda to be considered in this meeting via the proposed channels. If the shareholders had any questions or comments, please ask and express opinions.

– No one proposed additional agenda to be considered –

Shareholders had additional questions and express opinions as follows;

Shareholders' Opinion

- Miss Jureerat Chuensuwan, shareholder had inquired about projected revenues for the year 2016/2017 and effects of economic condition on the Company's operation.
- Mrs. Boontip Changnil, Director / Managing Director had described that forecasted revenues for the year 2016/2017 would depend on economic situations.
 - If the economic condition is better and there are expansions in both government and private sectors, the Company's revenues may improve relatively to the economic conditions.
 - If the economic condition is worsen, the Company may have to adjust the projected revenues according to the particular circumstances.
- Mrs. Wipawan Junsupparin, shareholders had enquired about the Company's products, type of businesses, and number of companies in the Company's group.
- Mrs. Boontip Changnil, Director / Managing Director had clarified that the Company's group consisted of 3 operating subsidiaries, which engage in the manufacturing and sales of metal products, metal structures, and storage systems and material handling equipment.
- Mr. Anu Wongsarnkij, shareholders had enquired about the Company's business plan for the following year.
- Mrs. Boontip Changnil, Director / Managing Director had described that the Company already had business plan but could not be disclosed since it might affect the Company's operation. Furthermore, the Company should not disclosed any unconcise plans, and once those plans become rigid, the Company would disclose through the Stock Exchange of Thailand. Presently, since private investment continuously decline and the Company's products are capital goods, the Company's operating results and sales revenues will primarily depend on economic situation. The Company is always looking for and opening for new business opportunities. However, investing in new businesses requires thorough study of those particular businesses.

- Mrs. Nutsinee Jonglertnitiphat, shareholders had enquired that how the Company could assure the shareholders about the Company's stocks in the future.
- Mrs. Boontip Changnil, Director / Managing Director had clarified that the Company could not assure about the Company's stock price since the movement of stock price would depend on market mechanism.
- Mr. Anu Wongsarnkij, shareholders had recommended the Company to arrange a company visit to create confidences among the shareholders.
- Mrs. Boontip Changnil, Director / Managing Director had explained that the Company would be willing to arrange the company visit for the shareholders but most of the Company's products were confidential and some customers required the Company to sign the non-disclosure agreements that not allow the Company to disclose the products or drawings to other parties. Therefore, the Company sincerely apologized to not be able to arrange the company visit to the shareholders. The Company will consider this suggestion as deem appropriate.

The Chairman expressed his gratitude to the shareholders for attending the meeting and declared the meeting closed.

The meeting was adjourned at 16:35 PM.

Mr. Anutara Tantraporn (Chairman of the Meeting)

Certified by



(Mr. Anutara Tantraporn)